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## PRESS RELEASE

### **Change at the head of the Schörghuber Corporate Group: Nico Nusmeier takes over from Dr. Klaus N. Naeve**

**Previously a member of the foundation board, Mr. Nusmeier will become Chairman of the Executive Board as of July 1, 2019. He will be taking over from Dr. Klaus N. Naeve, who has led the Munich-based corporate group for a decade and now plans to retire. Mr. Nusmeier will then lead the family-owned business together with Dr. Hermann Brandstetter as a Member of the Executive Board and Alexandra Schörghuber as a Member of the Executive Board without portfolio.**

**Munich, April 16, 2019.** Herman Nicolaas Nusmeier is far from an unknown quantity in the Schörghuber Corporate Group. He has been a member of its foundation board since 2014, and has strong ties to the Group going much further back. A native Dutchman who chose to make his home in Munich, he was President for Central and Eastern Europe at the Group's joint venture partner Heineken from 2005 to 2012 and represented it on the shareholder committee of Brau Holding International, now known as the Paulaner Brewery Group.

### **Nico Nusmeier brings international management experience to the Munich-based family business**

Nico Nusmeier will bring a great deal of international management experience and expertise to the table when he joins the leadership of the Schörghuber Corporate Group following the current Chairman's retirement. Born in 1961, Mr. Nusmeier began his career in 1985 as a trainee at Heineken. He climbed the ranks at the Dutch family-owned business — one of the largest brewery corporations worldwide — and performed a range of different management roles which took him to Germany, Italy, the Bahamas, Poland and most recently Austria. After leaving Heineken, he initially became CEO of the Coca-Cola bottler Aujan in Dubai, UAE. From 2016 on he was



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then CEO of the packaging manufacturer Can-Pack in Krakow, Poland. He is a father of five, an economist specializing in econometrics, and a graduate from the prestigious London Business School with a Masters in Leadership and Strategy, and speaks six languages including fluent German.

**The Naeve era is one of the most successful in the Schörghuber Corporate Group's history**

The change of leadership will bring an end to Dr. Klaus N. Naeve's time with the Schörghuber Corporate Group after 24 years in various executive and management roles. When he took over as Chairman on January 1, 2009, following the death of the owner Stefan Schörghuber, he was the Group's first manager from outside of the family.

The decade which the lawyer and tax consultant Dr. Naeve spent as Chairman of the Executive Board was one of the most profitable periods in the Group's history. By focusing clearly on the core business while separating peripheral activities, the Hamburg native successfully kept the business on track through the financial and economic crisis before leading it toward new horizons.

This enabled Bayerische Hausbau — the nucleus of the Schörghuber Corporate Group, founded in 1954 — to make an impressive comeback on the Munich market. The company's major projects over the last decade have shaped the skyline of the state capital: THE m.pire in the Parkstadt Schwabing development, initiated by Stefan Schörghuber; the Joseph Pschorr House in the pedestrian zone; the newly built traditional-style tavern Donisl and the renovated office building at Marienplatz 22; the first German Aloft Hotel at the central train station; the conversion of the former Bayerische Staatsbank building into a 5-star ultra-luxury Rosewood hotel and exclusive office building, which is still in progress; and, last but not least, a number of residential building projects including one on the former site of the Paulaner brewery in Munich's Au district. And Bayerische Hausbau has also had a major influence on urban planning and architecture around Germany — with Bikini Berlin and its spectacular concept mall in Berlin's City West neighborhood, the Milaneo in Stuttgart, and the Paloma District in Hamburg, which was developed with the help of a public consultation process that attracted a great deal of attention.



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In the Beverages business sector, the Naeve era was defined by a vast and audacious project: building a high-performance and energy-efficient brewery entirely from scratch in Munich's Langwied area. The Paulaner brewery can now do justice to the diversity of products and packaging in Germany and, in particular, across its more than 70 international markets. This will allow it to safeguard its current profitable growth — which is largely based on exports — in the long term. Dr. Naeve merged the joint venture company Brau Holding International with Paulaner Brewery in 2017, and both partners' shares in the resulting parent group Paulaner Brewery Group were then restructured. This helped to significantly streamline the organization and simplify processes within the subgroup.

Dr. Naeve also launched a change of strategy for the Group's Hotel division in 2010, and since then it has focused on outstanding business hotels (mostly belonging to the Group) in major Germany cities as well as high-end holiday hotels on the Balearic Islands. The previously struggling business area has now recorded a net profit every year since 2017.

Finally, the Schörghuber family's salmon production in Chile, which is consolidated in Productos del Mar Ventisqueros, was integrated into the Group in 2011 to support its continued growth. Dr. Naeve introduced a successful change of strategy in this area, too. Internal processes were made much more efficient and the whole of production was professionalized. Seafood, the newest of the four business sectors, has now generated impressive profits for the last three years.

**Dr. Hermann Brandstetter completes the holding company's three-person executive board**

With the appointment of Nico Nusmeier as Chairman, the restructuring of the Schörghuber Corporate Group's executive board is now complete. Operations will be managed by Mr. Nusmeier as CEO and Dr. Hermann Brandstetter as CFO, while Alexandra Schörghuber will be Deputy Chair and Member of the Executive Board without portfolio.

Alexandra Schörghuber is delighted by the new appointment: "With Nico Nusmeier, we are gaining an experienced manager who already knows the Group very well and will help it maintain its success together with our committed employees. My family are



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deeply indebted to Dr. Naeve for his unswerving loyalty and outstanding accomplishments, and his successor will have some big shoes to fill. But I have no doubt that our new management team — with the addition of the excellent Dr. Hermann Brandstetter — will rise to the challenge and take the Group in new directions. I look forward to seeing the success story of the last decade continue.”

**About the Schörghuber Corporate Group**

Founded in 1954 and headquartered in Munich, the family-run Schörghuber Corporate Group is a successful national and international player in the business areas Construction & Real Estate, Beverages, Hotels and Seafood. The Schörghuber Corporate Group’s real estate and development activities are consolidated in Bayerische Hausbau, one of the largest real estate companies in Germany. The Paulaner Brewery Group, a joint venture with Heineken, owns brands such as Paulaner, Hacker-Pschorr, Mönchshof and Fürstenberg and is one of Germany’s largest regional brewery groups. The Hotel business sector is managed by the holding company Arabella Hospitality and operates 14 properties in Germany and Switzerland and on Mallorca. The hotels are managed by Marriott International. Salmon breeding and processing, which is consolidated in Productos del Mar Ventisqueros in Chile, constitutes the fourth business sector of the Schörghuber Corporate Group, the Seafood business area. All of the sectors are united by the common values of diversity, quality and growth. Thanks to the work of the Group’s approximately 5,200 employees, customers can experience these values in action every day. [www.sug-munich.com](http://www.sug-munich.com).

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